

FIRST HOME BUYER:

FIRST HOME OWNER GRANT

*The **First Home Owner Grant** is the Australian Government's helping hand, making it easier for first home owners to realise their home ownership dreams. Here's a handy overview to help you find out if you qualify for the grant and other practical information.*

What is the First Home Owner Grant?

- The Australian Government offers the **First Home Owners Grant** (often referred to as FHOG), as a one-off financial grant, to eligible home buyers who are buying or building their first home.
- The FHOG is aimed at helping eligible first time buyers by providing them a lump-sum payment to offset purchase costs including transfer duty (stamp duty) and legal fees.
- The grant is tax-free and is not means tested.
- Each state sets a property value limit for grant eligibility. Check with your own state government's requirements regarding property value limits.
- In some states there are additional incentives for first home owners who are building a new home, so it pays to do some research to find out if you are eligible for other types of financial assistance.



Image may depict fixtures, finishes and features not supplied by Metricon such as landscaping, planter boxes, fencing and decking.

How much is the grant?

- The amount of the FHOG varies depending on the state or territory in which you live.
- Please check the Australian Federal Government website www.firsthome.gov.au for more information.

Stamp/transfer duty

- As a first home owner you may be eligible for exemptions or concessions on the transfer duty (stamp duty) for your new home.
- These concessions and exemptions are dependent on the value of your home or property if you build on vacant land.
- Want to know more? Visit the [Australian Federal Government website](#) to find out about the savings you may be eligible for.

How do you qualify for the FHOG?

- At least one applicant must be an Australian citizen or permanent resident.
- Neither applicant has previously received the FHOG.
- Each applicant must be over 18 years of age.
- Each state has specific qualifications for the FHOG including applicants' prior property ownerships, your home's value and home occupation requirements. Check with your state's Office of State Revenue for more information.
- The property you're buying also has to meet certain criteria set by your state government. These criteria vary from state to state, so verify your property's eligibility before applying.

How we can help!

- Metricon has helped thousands of families and young people move into their first home and we're here to help you too.
- Talk to one of our sales consultants about your plans and we can assist you on your home ownership journey!



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Got more questions about the First Home Owner Grant?

Call us on **1300 METRICON**

www.metricon.com.au